

## Press Release

Wednesday, 30 November 2016

### New Officials Elected by the Council of FECMA

**The Council of FECMA elected their new officials on Friday, 18 November 2016 during the Council Meeting held in Moscow, Russia.**

FECMA – The Federation of European Credit Management Associations ([www.fecma.eu](http://www.fecma.eu)) consists of seventeen National Associations of Credit Management, having clear objectives being that to encourage and assist in:

- ✓ *the development of the profession of credit management;*
- ✓ *the promotion of research, study and knowledge and the dissemination of such knowledge relevant to credit management;*
- ✓ *the establishment of the highest standards of business ethics of those engaged in the profession of credit management;*
- ✓ *the formation of national associations of credit management in countries where such associations do not exist;*
- ✓ *the lobbying for a better credit environment in Europe.*

In accordance to the FECMA Constitution, the President, two Vice Presidents and a Treasurer were elected. **Mr Josef Busuttil** of MACM – Malta Association of Credit Management is the President, **Prof Ludo Theunissen** of IvKM – *The Belgian Institute of Credit Management* and **Mr Philip King** of CICM – *Chartered Institute of Credit Management of the UK* are the Vice Presidents and **Mr Jan Schneider-Maessen** of BvCM – *The German Association of Credit Management* is the Treasurer.



*“One of the main concerns of people managing businesses in Europe is late payment, despite several initiatives of the European Commission in this regard. It is my intention, as FECMA President, to promote best practices in credit management and to lobby for a better credit environment in Europe. Educating and setting high standards in the field of credit management should result in better cash flow and long-term profit for the European business community.”*

**Josef Busuttil - President**



*“The mission of our national association is to contribute to the emancipation and professionalism of credit management. Both aspects are very important.*

*The access to the European network within FECMA allows us to bring together knowledge, experience and creative ideas from all over Europe.”*

**Prof Ludo Theunissen – Vice President**



*“FECMA's role is to facilitate cooperation and collaboration between credit management associations across Europe as we support and learn from each other. I am looking forward to working with the FECMA leadership team to further drive the promotion and professionalism of credit management through our efforts towards this common objective.”*

**Philip King – Vice President**